

PART 6 FINANCIAL ADMINISTRATION

6.1 Fiscal Policies and Accountability

The Medicaid Agency maintains an accounting system and supporting fiscal records to assure that claims for Federal funds are in accord with applicable Federal requirements. Records are retained for 3-years from the date of submission of a final expenditure report and will be retained beyond the 3-year period only if audit findings, litigation, claim negotiations, or other actions involving the records have not been resolved. This applies to all financial and programmatic records, supporting documents, statistical records and other records related to the grant.

6.2 Access to Records

The Medicaid Agency assures that HHS, the Comptroller General of the U.S., and other cognisant Federal agencies shall have access to books and all documents related to the HHS grant award.

6.3 Cost Allocation

The Medicaid Agency will claim Federal Financial Participation (FFP) for Medicaid costs in accordance with its approved cost allocation plan.